



Legislative Bulletin.....September 27, 2007

Contents:

H.R. 3567—Amendments to the Small Business Investment Expansion Act of 2007

H.R. 3567, the Small Business Investment Expansion Act of 2007 (sponsored by Rep. Jason Altmire, D-PA), is scheduled to be considered on the House floor on Thursday, September 27, 2007, subject to a structured rule ([H.Res. 682](#)), making in order the following three amendments, each debatable for ten minutes.

The rule waives all points of order against consideration of the bill, except those regarding PAYGO and earmarks, waives all points of order against the bill itself, and allows the Chair to postpone consideration of the legislation at any time during its consideration. The rule allows one motion to recommit with or without instructions.

Note: The summaries below are based on RSC staff's review of *actual amendment text* (and thus differ from what's on the Rules Committee website). For a summary of the underlying bill, see a separate RSC document released yesterday.

RSC Staff Contact: Andy Koenig; andy.koenig@mail.house.gov; 202-226-9717.

AMENDMENTS MADE IN ORDER

Chabot, Steve (R-OH). Prohibits a business from being considered “independently owned and operated” if a venture capital firm owns 50 percent or more of it, or if a venture capital firm’s employees constitute more than half of its board. This amendment address concerns with Title V of the underlying bill, which allows conglomerate venture capital firms to receive grants and financing through the Small Business Administration.

Inslee (D-WA) / Welch (D-VT). Expands the SBA’s definition of “operational assistance” to include assistance for small businesses to implement energy efficient and sustainable practices that reduce the use of resources or minimize their environmental impact and that reduce overall costs and increase the health of employees. The current definition of “operational assistance” is “management, marketing, and other technical assistance that assists a small business concern with business development.”

Inslee (D-WA) / Welch (D-VT). Requires the SBA Administrator to give consideration to investments in small businesses that create new technologies, manufactured goods, or materials that reduce carbon emissions, reduce non-renewable resources, minimize environmental impact, and relate people with the natural environment.